

Guidelines

South Shore Tourism Development Fund

Objective:

The objective of the South Shore Tourism Development Fund is to enhance the tourism industry along PEI's South Shore through investment in new tourism infrastructure and programming.

Eligible Applicants:

Community and non-profit organizations can apply to the Fund for grants towards projects that meet the objective of the fund.

Projects must be considered strategic in nature and provide benefits to the entire South Shore region. Activities should be incremental in nature and must increase the capacity and sustainability of the applicant or intended use. For example: general repairs, annual marketing or operational costs will not be considered eligible.

For profit business may be eligible if they demonstrate that the proposed activities will lead to direct incremental employment within the region.

Eligible Activities:

Activities that will be considered include, but are not limited to the following;

- Building renovations or new construction.
- Purchase of land and/or buildings.
- Community park and recreation facilities.
- Community enhancements.
- Professional fees.
- Research projects and marketing (must be incremental part of a strategic initiative)

Funding Criteria:

In order to maximize the benefits of the fund, applicants are expected to explore and leverage other sources of available funding where possible. As such, the maximum allowable contribution will be 20% of eligible costs, to a maximum contribution of \$25,000. Contributions in excess of 20% of eligible costs may be considered if the project is deemed strategic in nature, and all other funding options have been exhausted. A business plan or projections along with financial statements from a professional organization may be required.

Application Review:

All applications will be reviewed on an "as required" basis by a committee with equal representation from the Central Coastal Tourism Partnership and Central Development Corporation. The recommendations of the Committee will be forwarded to the Central Development Corporation Board for final approval.